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The Concept of Development

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20 Todaro/Smith & Economic Development, Twelfth Edition ©2015 Pearson Education, Inc. ... chapter. 4. Describe one important criticism of Rostow's stages of economic growth theory. Answer: The stages are only necessary and not sufficient conditions, savings is too aggregate a measure, the theory does not take into account the constraints of the international economic order, and there are ...

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TODARO-SMITH CH. 7 NOTES Urbanization and Rural-Urban Migration (rough notes, use only as guidance; more details provided in lecture) & focus on the process of movement (migration) of large amount of people from rural to urban areas that accompanies development & also on cities: in 2007 for first time in history the world became more urban than rural Urbanization: Trends and Projections ...

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